

A global,  
specialised and  
innovative  
reinsurance  
company.



**ACTIVE RE**

ACTIVE CAPITAL REINSURANCE, LTD.

# About us

Active Capital Reinsurance, Limited (Active Re) is a reinsurance company domiciled in Barbados with a General Insurance and Reinsurance License granted by the Financial Services Commission of Barbados (FSC).

Active Re's business lines include Affinity, Group Life, Property, Engineering, Energy (Oil and Gas), Power Generation, Credit & Surety, Financial Lines, Marine Hull, Cargo, Liability, Marine Yacht and Treaty either through our in-house expertise or our strategic MGA partners.

We also provide to our clients actuarial analysis and risk management advisory services.

In August 2024, AM Best affirmed the Financial Strength Rating of A (Excellent) and the Long-Term Issuer Credit Rating of "a" (Excellent) for Active Re. The outlook for these credit ratings remains stable. The ratings reflect Active Re's balance sheet strength, which AM Best assesses as strongest, as well as its strong operating performance, neutral business profile and appropriate enterprise risk management (ERM).

Over the last five years, Active Re has reported a gross annual average premium of US\$ 158MM. Between 2019 and 2023, the accumulated total premium amounted to US\$ 985.2MM, a testament to the high-class financial security offered to clients.

## AM Best Rating

### FINANCIAL STRENGTH

**A** (Excellent)  
Stable Outlook

### LONG-TERM ISSUER CREDIT

**a** (Excellent)  
Stable Outlook



Scan the QR code  
to read the press release.





# Geographical Scope

Numbers based on 2023

137  
Countries

176  
Brokers

648  
Cedants

16  
MGAs Binders  
& Facilities

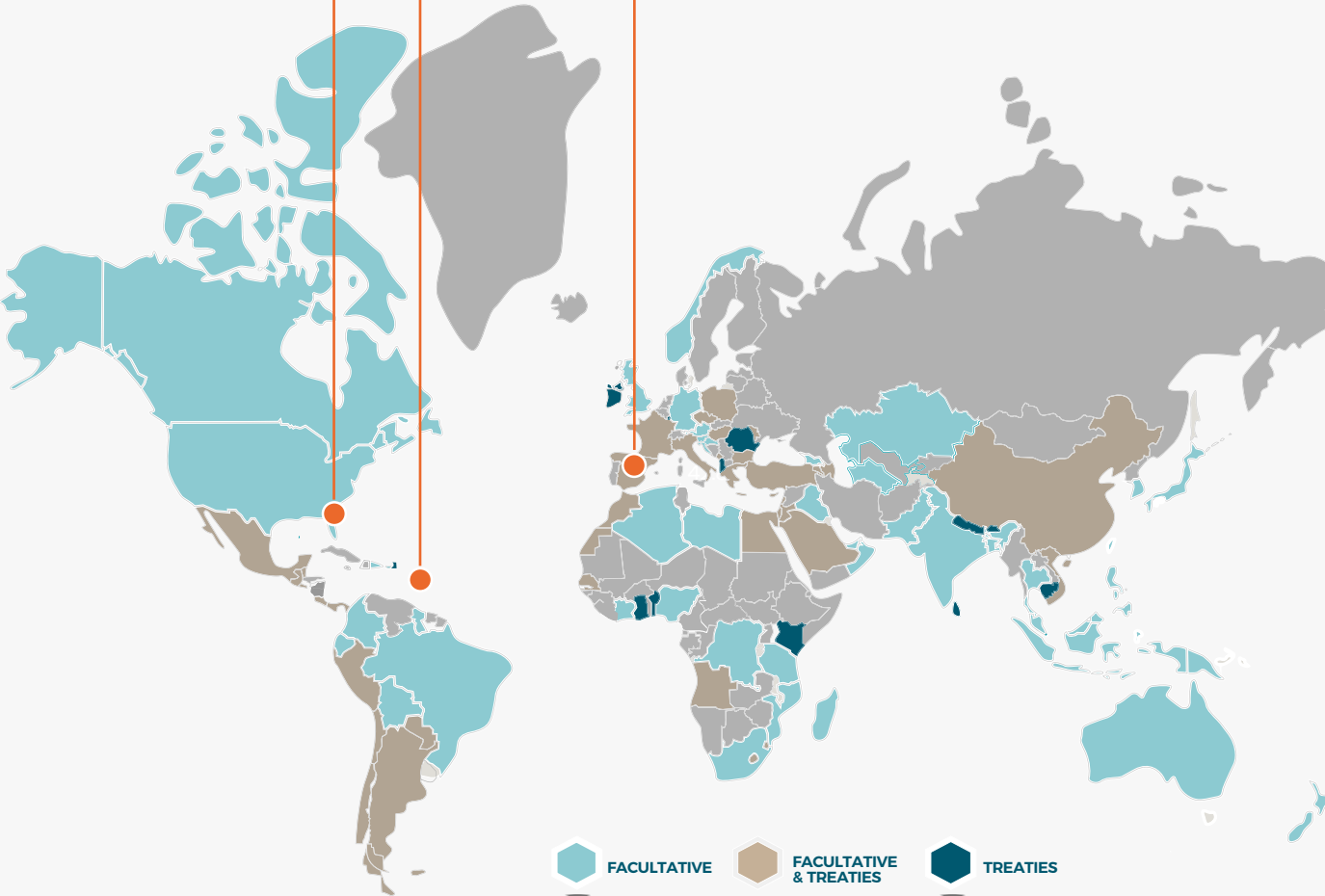
14  
Cities -  
Active Re  
Team

11  
Spoken  
languages

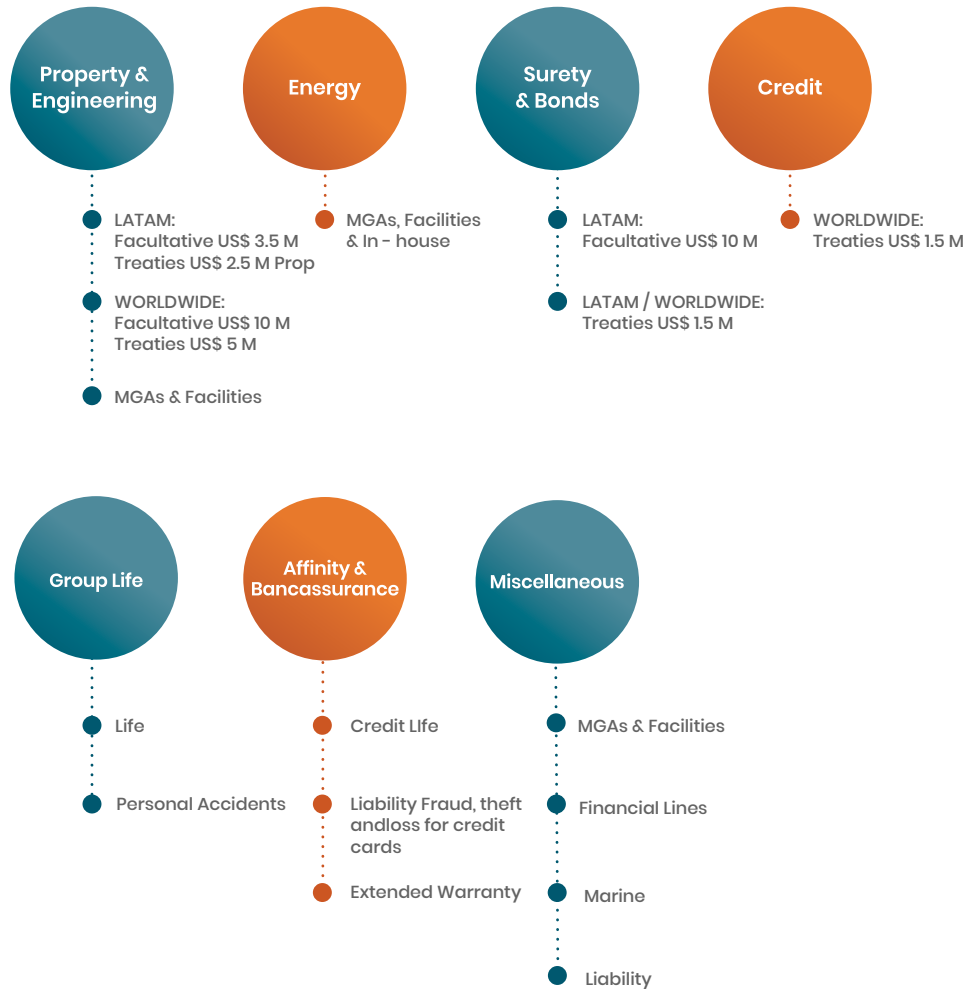
**MIAMI**  
Business Development

**BARBADOS**  
Domicile

**MADRID**  
Representative Office  
& Business Development



# Lines of Business



# Financial Highlights 2023

## Key Performance Indicators

ROP

**12.4%**

ROA

**4.7%**

ROE

**18.8%**

COMBINED RATIO

**89.6%**

LEVERAGE

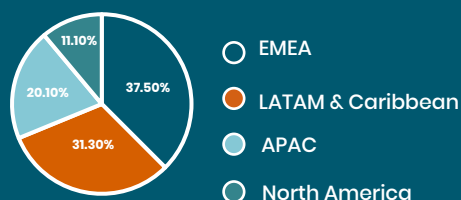
**1.45**

### US\$ in Millions

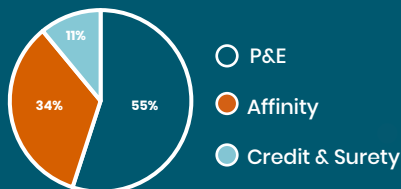
	2023A	2022A	Changes in % 2022 - 2023
Gross Reinsurance Premium	221.2	178.5	24%
Net Reinsurance Premium	193.6	171.7	13%
Net Retained Premiums	127.0	99.2	28%
Underwriting Results	23.8	39.3	-39%
Oper. Income Before Taxes	13.2	18.3	-28%
Financial Income	2.9	(4.6)	•
Net Income	15.8	17.8	-12%
Total Assets	399.7	278.6	43%
Total Equity	87.6	79.8	10%
Combined Ratio in %	89.6	76.9	17%
Return on Premiums in %	12.4	18.0	-31%
Return on Equity in %	18.8	24.6	-23%
Leverage	1.45	1.24	17%
Retained Premiums in %	65.6	57.8	14%
Ceded Premiums in %	34.4	42.2	-19%

## Portfolio Profile 2023

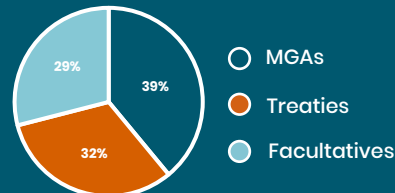
Gross Written Premiums  
by Region



Gross Written Premiums  
by Lines of Business



Gross Written Premiums  
by Types of Contract



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